

Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

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NEW INCORPORATIONS INCREASED 10 PERCENT IN OCTOBER

NEW YORK, Feb. 13--New business incorporations in October 1985 increased 10.0 percent to 60,756 from 55,216 in October 1984, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1985, new incorporations totaled 558,519, an increase of 4.7 percent over the 533,562 new incorporations in the first 10 months of 1984.

"The strong increases in new incorporations in both September and October virtually assure that 1985 will be the third consecutive year of record new business activity," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Five of the country's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first 10 months of 1985. The New England, Middle Atlantic and East North Central states, with respective increases of 21.4 percent, 7.4 percent and 7.2 percent, experienced the largest increases. The West

North Central and West South Central regions registered decreases of 1.9 percent and 0.8 percent, respectively, compared with the first 10 months of 1984.

Month of October

Compared with year-ago levels, seven of the nine U.S. Bureau of the Census regions experienced increases in October. The largest increases occurred in the New England and East North Central states, up 43.2 percent to 3,801 from 2,655 and 17.7 percent to 8,224 from 6,986, respectively. The Pacific region, down 0.2 percent to 7,691 from 7,705, was the only sector to report a yearly decline. The West South Central states reported no change.

Twenty-two states registered increases of 10 percent or more from the comparable 1984 period, including Connecticut, Maine and Louisiana, where new incorporations were significantly higher, increasing 144.4 percent, 36.4 percent and 34.6 percent, respectively.

Of the 12 states reporting annual decreases in new incorporations, only two were down more than 10 percent: New Mexico and Nebraska, down 27.7 percent and 13.1 percent, respectively.

Florida reported the largest number of new incorporations in the month of October with 6,499, followed by New York with 6,416 and California with 5,627. Compared with October 1984 levels, Florida and New York registered increases of 4.8 percent and 11.0 percent, respectively, while new incorporations were off 3.0 percent in California.

On a seasonally-adjusted basis, 64,634 new incorporations were recorded in October 1985, an increase of 15.4 percent over the previous month and 23.8 percent more than the 52,189 reported in October 1984.

The Dun & Bradstreet Corporation is the world's largest producer and marketer of business information and related services, with worldwide operating revenues of nearly \$2.8 billion in 1985.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct. 1985	Sept. 1985	% Change Sept. 1985 Oct. 1985	Oct. 1984	% Change Oct. 1984 Oct. 1985	---Total Ten Months--- 1985 1984		% Change 10 Months '84- '85
EAST SOUTH CENTRAL	2,385 E	2,089 E	14.2	2,148	11.0	21,837	20,604	6.0
Kentucky	653	609	7.2	673	-3.0	6,601	6,351	3.9
Tennessee	814	743	9.6	662	23.0	7,284	6,549	11.2
Alabama	663	482	37.6	568	16.7	5,305	5,182	2.4
Mississippi	255 E	255 E	0.0	245	4.1	2,647	2,522	5.0
WEST SOUTH CENTRAL	5,227 E	4,860 E	7.6	5,225	.0	52,914 E	52,344 E	-0.8
Arkansas	410	427 E	-4.0	420	-2.4	4,533	4,194	8.1
Oklahoma	360 E	356 E	1.1	322	11.8	3,579 E	4,684 E	-23.6
Louisiana	989	808	22.4	735	34.6	9,953	8,033	23.9
Texas	3,468	3,269	6.1	3,748	-7.5	34,849	36,433	-4.3
MOUNTAIN	4,179	3,090	35.2	3,994	4.6	38,857	39,021	-0.4
Montana	135	102	32.4	122	10.7	1,202	1,319	-8.9
Idaho	141	103	36.9	134	5.2	1,149	1,489	-22.8
Wyoming	73	77	-5.2	75	-2.7	876	927	-5.5
Colorado	1,481	710	108.6	1,307	13.3	11,912	11,998	-0.7
New Mexico	183	208	-12.0	253	-27.7	2,346	2,424	-3.2
Arizona	1,041	1,006	3.5	1,102	-5.5	10,832	10,134	6.9
Utah	342	254	34.6	321	6.5	3,104	3,404	-8.8
Nevada	783	630	24.3	680	15.1	7,236	7,326	-1.2
PACIFIC	7,691	6,970	10.3	7,705	-0.2	69,373	69,508	-0.2
Alaska	174	152	14.5	192	-9.4	1,895	2,217	-14.5
Washington	863	731	18.1	815	5.9	7,850	7,730	1.6
Oregon	736	485	51.8	613	20.1	5,977	5,651	5.8
California	5,627	5,386	4.5	5,802	-3.0	51,105	51,564	-0.9
Hawaii	291	216	34.7	283	2.8	2,546	2,346	8.5
TOTAL U. S. (unadjusted)	60,756 E	52,639 E	15.4	55,216 E	10.0	558,519 E	533,562 E	4.7
TOTAL U.S. (seasonally adjusted)	64,634 P	55,999	15.4	52,189	23.8			

E = Estimated

R = Revised

P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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(Not Seasonally Adjusted)

	Oct. 1985	Sept. 1985	% Change Sept. 1985 Oct. 1985	Oct. 1984	% Change Oct. 1984 Oct. 1985	---Total Ten Months--- 1985 1984		% Change 10 Months '84-'85
NEW ENGLAND	3,801	3,112	22.1	2,655	43.2	32,664	26,903	21.4
Maine	240	218	10.1	176	36.4	2,138	1,878	13.8
New Hampshire	314	299	5.0	251	25.1	2,890	2,292	26.1
Vermont	159	134	18.7	160	-0.6	1,440	1,643	-12.4
Massachusetts	1,427	1,127	26.6	1,269	12.5	13,167	11,843	11.2
Connecticut	1,381	1,097	26.3	565	144.4	8,474	6,861	23.5
Rhode Island	280	241	16.2	234	19.7	2,557	2,386	7.2
MIDDLE ATLANTIC	11,160	9,180	21.6	9,653	15.6	100,914	93,949	7.4
New York	6,416	5,343	20.1	5,782	11.0	60,390	57,407	5.2
New Jersey	3,060	2,483	23.2	2,456	24.6	25,712	23,086	11.4
Pennsylvania	1,684	1,354	24.4	1,415	19.0	14,812	13,456	10.1
EAST NORTH CENTRAL	8,224	7,336	12.1	6,986	17.7	75,287	70,243	7.2
Ohio	1,498	1,293	15.9	1,157	29.5	14,491	13,775	5.2
Indiana	866	838	5.7	764	16.0	8,164	7,723	5.7
Illinois	3,078	2,858	7.7	2,740	12.3	28,938	27,167	6.5
Michigan	2,196	1,856	18.3	1,773	23.9	18,273	16,073	13.7
Wisconsin	566	491	15.3	552	2.5	5,421	5,505	-1.5
WEST NORTH CENTRAL	2,876	2,600	10.6	2,791	3.0	27,288	27,809 E	-1.9
Minnesota	838	714	17.4	781	7.3	7,597	7,643	-0.6
Iowa	356	329	8.2	351	1.4	3,448	3,427 E	0.6
Missouri	901	838	7.5	859	4.9	8,550	8,477	0.9
North Dakota	79	55	43.6	78	1.3	697	866	-19.5
South Dakota	86	85	1.2	79	8.9	789	817	-3.4
Nebraska	212	206	2.9	244	-13.1	2,223	2,266	-1.9
Kansas	404	373	8.3	399	1.3	3,984	4,313	-7.6
SOUTH ATLANTIC	15,213 E	13,402 E	13.5	14,059 E	8.2	141,385 E	132,181 E	7.0
Maryland	1,310	1,243	5.4	1,074	22.0	11,923	9,275	28.5
Delaware	2,345	1,864	25.8	2,138	9.7	21,810	21,708	0.5
Washington, DC	188 E	168 E	1.1	200 E	-6.0	1,825 E	1,635 E	11.6
Virginia	1,356	1,163	16.6	1,271	6.7	12,546	12,412	1.1
West Virginia	198	262	-24.4	206	-3.9	2,057	2,127 R	-3.3
North Carolina	1,038	943	10.1	804	29.1	9,793	9,203	6.4
South Carolina	598 E	626 R	-4.5	569	5.1	6,505	4,983	30.5
Georgia	1,681	1,240	35.6	1,597	5.5	14,786	14,602	1.3
Florida	6,499	5,875	10.6	6,204	4.8	60,140	56,236	6.9